

**Minutes of the Annual General Meeting of the
NATIONAL ASSOCIATION OF BOAT OWNERS**
Held at Tamworth CC at 11.00am
on Sunday 17th November 2019

Present: Helen Hutt, Mike Rodd, Alison Tuck, Ken Hylins, Mark Tizard, Lesley Tizard, Peter Brayley, David Fletcher.

1. APOLOGIES

Stella Ridgway, Peter Fellows Phil Goulding, Brian Jarrett, Peter & Jeannette Earley, Chris Parlane, Joan and Gordon Jamieson, Michael Coventry - Seamaster Club, Andy and Caroline Soper, Paul Monahan.

2. MINUTES OF LAST MEETING

- a. The minutes were approved from the last meeting.
- b. There were no matters arising not on the agenda

3. CHAIRMAN'S REPORT

Stella's personal report was presented in her absence. "I had a kidney transplant 5 weeks ago, unfortunately, I have been readmitted to the MRI with severe dehydration and a bad cold, which is ok for most people, but I am on auto immune suppressants and so cannot fight infection properly, hopefully if I can start eating, the kidney will improve plus I am receiving 3 litres of fluid to try and kick start the kidney.

I am not standing as a boater's rep to Council as we have moved off the canal and sold our boat; however, I am going to stand as a Friend if I can find three friends to nominate me, so if you know anyone who is a friend who doesn't boat, please ask if they would consider sponsoring me. We have been given an over 55 bungalow in New Mills and are in the process of moving in, well my husband is, I need to concentrate on getting better.

I have enjoyed my time in NABO and have decided to remain as an associate member for the time being. May I wish you well, have a good Christmas and a happy New Year."

Council Report. Stella Ridgway our Chair unfortunately can't be with us as she continues to recover from her kidney transplant. Stella is standing down from Council and on behalf of NABO we would like to thank her for her service. She will be missed both by her NABO colleagues and also as a boater's representative on CRT's Council. During the year our Vice Chair Paul Howland passed away unexpectedly his wise words are greatly missed.

Last year has been a challenging one for NABO and your Council has been spread thinly seeking to establish contact and relationships with the new Regional Directors on top of which the latest major reorganisation has seen many experienced managers leave the Trust. During the last couple of years with constant management changes it is perhaps not surprising that communications with CRT have been sporadic. They certainly have not been proactive in wanting to engage with us.

Your Council has recently taken steps to set up regular quarterly meetings with the Head of Customer Services and Head of Boating. In addition, we continue to be represented on the Navigation Advisory Group and the Boat Safety Scheme Committees. We have established contact and had meetings with the newly established Regional Directors. The new CRT organisational management structure continues to bed in and we have concerns that in some areas core engineering and management experience has been lost.

The summer Toddbrook reservoir disaster at Whaley Bridge continues to absorb senior management time and it is as yet unclear what the financial implications of this will be in future maintenance activities, recent costs have been met from reserves.

Last year Stella commented in her annual review that boaters are still not being included in decisions being taken resulting in boaters feeling even more disenfranchised. CRT's Executive Team wants and needs boaters and their organisations to get onside with the "wellbeing" agenda to encourage the government to continue the grant. I am afraid that this year the alienation of boaters has been rather more successful and it will take a great deal of work to make this right.

Unfortunately, your Council believes little has changed over the last year to change this view. This year's annual report made difficult reading with boaters' satisfaction down 10 per cent, visitor numbers down, accidents and incidents up, unplanned stoppages up, employee engagement down etc etc. Only the number of volunteer hours was increasing. We believe that it is in our members interest that CRT succeeds in negotiating a renewed grant. To this end we have suggested that CRT be more communicative by pro-actively engaging with us and informing boaters of more of the good work that goes on behind the scenes. The expansion of the customer services help desk hours to a seven-day operation is a big step forward for example.

The elections for the boater's representative will take place early next year, Stella has done an excellent job during her tenure and your Council is pleased to announce that our Treasurer Helen Hutt has decided to stand and we would urge members to vote for her. Lastly, your Council needs your help we need eyes and ears on the cut to keep up well informed, we would urge you to help us protect the lifestyle we all love. If you could spare a couple of hours every so often please contact us.

3. TREASURER'S REPORT

The Accounts show an excess of income over expenditure (of £933) for the fifth consecutive year but I do not expect this trend to continue. Membership is now falling steadily, despite efforts to recruit newcomers to replace those leaving due to infirmity or death. However, donations continue to run at a healthy level (over £500) and bank interest is good, thanks to our investment of £15,000 into a high interest deposit account last year. Expenditures show nothing out of the ordinary, apart from the cost of printing a recruitment leaflet during the year (£212).

The Accounts show Reserves of £22,667 at year end which are sufficient to see the organisation through a few lean years if necessary; therefore, I do not recommend any increase in membership fees at this stage.

I would like to record my thanks to our Auditor, Colin Walker, who has been very helpful and is easy to work with. I am very pleased that he is willing to continue in this capacity next year.

Acceptance of the Treasurers report was proposed by Ken Hylins and seconded by Alison Tuck. The meeting approved the report and the Association's thanks were recorded for the Treasurer.

4. APPOINTMENT OF THE AUDITOR FOR 2019 - 20

The Treasurer said that the Auditor, Colin Walker, had been satisfactory this year, and she recommended using him again for a further year. No objections were raised from the floor. The proposal to appoint Colin Walker for a further year was proposed by Helen Hutt and seconded by Mark Tizard. The meeting approved the proposal.

5. ELECTION OF OFFICERS

Nominations have been received from Peter Fellows, David Fletcher, Phil Goulding, Paul Howland, Helen Hutt, Mike Rodd, Mark Tizard, Alison Tuck, and Ken Hylins. There were no additional nominations from the floor. There being no need for an election, it was proposed that the Council members be elected en bloc. The election was proposed by Mike Rodd and seconded by David Fletcher. The meeting approved the election.

6. APPOINTMENT OF THE GENERAL SECRETARY

Mark Tizard was appointed as General Secretary

7. ANY OTHER BUSINESS

A vote of thanks was proposed for the outgoing Chairman. This was proposed by Helen Hutt and seconded by Ken Hylins. The meeting approved.

A vote of thanks was proposed for Joan and Gordon Jamison past Council and Regional Reps,. who resigned from the Association in 2019. This was proposed by David Fletcher and seconded by Ken Hylins. The meeting approved.

8. CLOSING DISCUSSION.

There followed a wide-ranging discussion of the future of the inland waterways and role of NABO.

Meeting concluded at 12 noon.

NATIONAL ASSOCIATION OF BOAT OWNERS

AUDITED ACCOUNTS FOR THE YEAR ENDED

31st MARCH 2019

NABO, PO BOX 7366, WOLVRHAMPTON WV1 9GQ

NATIONAL ASSOCIATION OF BOAT OWNERS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Note	<u>31-Mar-19</u>		<u>31-Mar-18</u>	
		£	£	£	£
INCOME					
Membership Fees	1	10,175		10,690	
Less Paypal Transaction Charges		-44		-29	
		<u>10,131</u>		<u>10,661</u>	
Donations	2	543		1,185	
Advertising Revenue	3	1,250		1,250	
Deposit Interest	4	228		70	
Other income	5	<u>0</u>		<u>225</u>	
TOTAL INCOME			12,152		13,391
LESS EXPENDITURES					
Council Meetings		-1034		-909	
AGM		-167		-313	
Membership		-395		-235	
Representing NABO		-302		-178	
NABO News	6	-7,824		-7,781	
Marketing and PR	7	-212		0	
Website / Internet		-120		-257	
Subscriptions		-29		-25	
Accounts / Audit		-118		-112	
Insurance		-639		-635	
Depreciation	8	-231		-173	
Administration		-48		-73	
Donations	9	-100		0	
TOTAL EXPENDITURE			-11,219		-10,691
EXCESS OF INCOME OVER EXPENDITURE			<u>933</u>		<u>2,700</u>

NATIONAL ASSOCIATION OF BOAT OWNERS

BALANCE SHEET AS AT 31 MARCH 2019

	Note	<u>31-Mar-19</u>	<u>31-Mar-18</u>
		£	£
ASSETS			
Tangible Fixed Assets	8	0	231
Current Assets			
Barclays Bank Deposit Account		3,776	3,769
Barclays Bank Current Account		3,999	3,621
Redwood Deposit Account		15,288	15,068
Paypal Account		138	178
Petty Cash	10	100	0
Debtors and Prepayments		488	488
Total Current Assets		<u>23,789</u>	<u>23,124</u>
Current Liabilities			
Deferred Income		-1,023	-1,058
Creditors and Accruals		-99	-563
Total Current Liabilities		<u>-1,122</u>	<u>-1,621</u>
Net Current Assets		22,667	21,503
Total Net Assets		<u>22,667</u>	<u>21,734</u>
Reserves			
Opening Reserves		21,734	19,034
Excess of Income Over Expenditure		933	2,700
Total Reserves		<u>22,667</u>	<u>21,734</u>

REPORT TO THE MEMBERS OF THE NATIONAL ASSOCIATION OF BOAT OWNERS

TREASURER

Enclosed are the Income and Expenditure Account for the year ending 31st March 2019, Balance Sheet as at the same date and Notes to the Accounts.


Helen Hutt

1st July 2019

AUDITOR

I have examined the books and records of the Association and am satisfied from the information provided to me that the Financial Statements give a true and fair view both of the Association's Balance Sheet at 31st March 2019 and the excess of Income over Expenditure for the year ended on that date.


Colin Walker, FCCA

5th August 2019

NATIONAL ASSOCIATION OF BOAT OWNERS

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2019

1 Membership Fees

Since 2015/16 membership fees have been accounted on a cash basis.

During the year membership has fallen slightly, with a total at 31st March 2019 of 396, excluding 128 additional family members, compared with 409 at 31st March 2018.

2 Donations in 2017/18 included £695 historic member credit balances that were written off and treated as donations.

3 Advertising revenue is for a full back cover advertisement in a minimum six issues of the NABO news for Arliegh International (Midland Chandlers).

4 Deposit interest

Redwood bank	220
Barclays bank	8
	<u>228</u>

5 Other income in 2017/18 represents compensation from Barclays bank for problems with log-in.

6 NABO News expenditure covers the cost of printing and mailing 600 copies. It is published six times each year.

7 Marketing & PR expenditure relates to the design and print of a new recruitment flier, to be distributed at boat shows, river festivals and to individual non-member boats.

8 Tangible Fixed Assets

	TOTAL	OFFICE	OTHER
	£	EQUIPMENT	FIXTURES
	£	£	£
Cost			
Brought Forward	11,579	8,362	3,217
Accumulated Depreciation			
Brought Forward	11,348	8,251	3,097
Charge for the Year	231	111	120
	<u>11,579</u>	<u>8,362</u>	<u>3,217</u>
Net Book Value	<u>0</u>	<u>0</u>	<u>0</u>

9 Donations

Council agreed to contribute £100 towards a memorial for Paul Howland, Vice -Chair, following his untimely death in December 2018.

10 Petty Cash

This represents an advance against travelling expenses for the Chair, Stella Ridgway.