

The 26th Annual General Meeting of the National Association of Boat Owners held on 11th November 2017 at Wolverhampton Boat Club

Minutes

1. Apologies for Absence

Apologies were received from John Slee, David Fletcher, Stella Ridgeway and seven members.

2. The Vice Chairman Mark Tizard took the meeting in the absence through illness of the Chair. Mark reviewed the past year thanking all Council and Regional; Members for their continued hard work and their time.

He pointed out that NABO continues to punch above its weight due to these efforts.

NABO had during the past year representatives on all relevant committees including NAG, BSS.

The various current issues were mentioned but his main worry was that CRT doesn't seem to be listening – and much of the work we do and advice we give seems to be ignored. CRT seem to be big on PR and the careful management of facts. It seemed to him the whole structure needed review. The budget spend by CRT seemed to continue its downward trend while no boating spend was up.

Mark called for increased engagement with CRT representatives at all levels.

Special mention was made of the high standard of NABO news and whilst Mark thanks all contributors he again praised the excellent and dedicated efforts of Peter Fellows who has created the must read publication on boating matters, now used as reference by the National Libraries here, in Ireland and in France!

Mark also spent some time outlining the growing importance of Social Media and its possible impact for NABO, communication and campaigning. Calling for changes while accepting that our membership tends to be from the higher ages groups, the need that to reach younger boaters can now only be done using new media and new method of communication.

Mark reported that there had been three sad losses to the boating community and in particular to NABO and its work for many years. Mike Rodd paid a tribute to Trevor Rogers who was until recently on NABO Council and very active on the BSS, and mentioned Dennis Hill who was a Regional Rep for many years. He also recalled the long efforts of Louis Jankel who helped NABO for many years and was hugely active on the various Thames Working Groups. All three did much for the boating community.

Richard Carpenter reported the sad loss of Fiona Slee who had also recently passed away. John Slee spend many years on Council and Fiona was always supportive and by his side.

Richard Carpenter also read the report from our Webmaster and Council Member David Fletcher on the work and changes being done to improve and update our methods of communication.

3. Financial Report

Helen Hutt presented the Financial report which confirmed NABO is still stable but slowly reducing numbers are taking its toll – we showed a small surplus this year. Financial controls and tight budgeting can only help a little. Further controls will be necessary. Helen sought approval to move £15,000 to a new deposit account which would give small interest.

Her report and approvals were proposed and seconded by Mike Rodd and Mark Tizard and her recommendation for auditor was proposed and seconded by Peter Fellows and Mike Rodd.

4. Election Of Officers

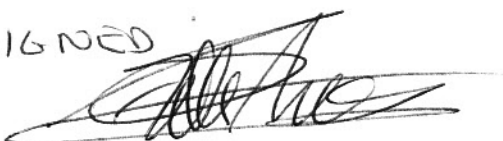
The following were re-elected to Council and were unopposed. Helen Hutt, David Fletcher, Mark Tizard, Stella Ridgeway, Mike Rodd, Paul Howland, Alison Tuck, Phil Goulding and Peter Fellows.

5. Any other business

Mike Rodd talked about the relationship between EA and CRT – planned mergers of the rivers were on hold but he detected that EA were not expecting a future without CRT.

The subject of Peel Holding and changes they seemed to be making was discussed and it was agreed that david Fletcher would be asked to continue the work he had started to follow up communication.

The AGM was closed at 11.55am and there followed a general discussion on various boating issues , in particular the strong feeling of being marginalised and divided.

SIGNED


NATIONAL ASSOCIATION OF BOAT OWNERS

AUDITED ACCOUNTS FOR THE YEAR ENDED

31st MARCH 2017

NABO, PO BOX 104, LEYLAND PR25 9AN

NATIONAL ASSOCIATION OF BOAT OWNERS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

	Note	<u>31-Mar-17</u>		<u>31-Mar-16</u>	
		£	£	£	£
INCOME					
Membership Fees	1	11,270		12,905	
Less Paypal Transaction Charges		<u>-34</u>		<u>-53</u>	
		11,236		12,852	
Donations		691		595	
Advertising Revenue		312		1,250	
Deposit Interest		4		5	
Reversal of Corporation Tax Provision		<u>11</u>		<u>0</u>	
TOTAL INCOME			12,254		14,702
LESS EXPENDITURES					
	2				
Council Meetings		-980		-1,690	
AGM		-167		-416	
Membership		-258		-651	
Representing NABO		-67		-107	
NABO News		-7,799		-7,654	
Marketing and PR		-199		0	
Website / Internet		-202		-202	
Subscriptions		-25		-20	
Accounts / Audit		-220		-210	
Insurance		-641		-838	
Depreciation		-161		-161	
Legal		0		-1,810	
Administration		0		-660	
Other		0		-15	
TOTAL EXPENDITURE			<u>-10,719</u>		<u>-14,434</u>
EXCESS OF INCOME OVER EXPENDITURE BEFORE EXCEPTIONAL ITEMS			1,535		268
EXCEPTIONAL ITEMS	3		0		7,301
EXCESS OF INCOME OVER EXPENDITURE			<u><u>1,535</u></u>		<u><u>7,569</u></u>

NATIONAL ASSOCIATION OF BOAT OWNERS

BALANCE SHEET AS AT 31 MARCH 2017

	Note	<u>31-Mar-17</u>	<u>31-Mar-16</u>
		£	£
ASSETS			
Tangible Fixed Assets	4	281	442
Current Assets			
Barclays Bank Deposit Account		13,766	8,762
Barclays Bank Current Account		6,434	8,304
Santander Business Account	5	0	745
Paypal Account		39	159
Debtors and Prepayments		575	336
Total Current Assets		<u>20,814</u>	<u>18,306</u>
Current Liabilities			
Deferred Income		-1,158	-215
Creditors and Accruals		-208	-338
Members' Credit Balances		-695	-685
Corporation Tax		0	-11
Total Current Liabilities		<u>-2,061</u>	<u>-1,249</u>
Net Current Assets		18,753	17,057
Total Net Assets		<u>19,034</u>	<u>17,499</u>
Reserves			
Opening Reserves		17,499	9,930
Excess of Income Over Expenditure		1,535	7,569
Total Reserves		<u>19,034</u>	<u>17,499</u>

REPORT TO THE MEMBERS OF THE NATIONAL ASSOCIATION OF BOAT OWNERS

TREASURER

Enclosed are the Income and Expenditure Account for the year ending 31st March 2017, Balance Sheet as at the same date and Notes to the Accounts.



Helen Hutt

July 2017

AUDITOR

I have examined the books and records of the Association and am satisfied from the information provided to me that the Financial Statements give a true and fair view both of the Association's Balance Sheet at 31st March 2017 and the excess of Income over Expenditure for the year ended on that date.



Colin Walker, FCCA

July 2017

NATIONAL ASSOCIATION OF BOAT OWNERS

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2017

1 Membership Fees

Until 2014/15 Membership fees were accounted on an accruals basis. Since 2015/16 they have been accounted on a cash basis – see note 3 Exceptional Items.

During the year, membership fell from 476 on 31 March 2016 to 406 on 31 March 2017, with 84 lost and only 14 new members recruited compared with 30 in the previous year. Part of the loss was due to the closure of the Santander account and subsequent automatic cancellation of some standing orders - see note 5.

2 Expenditures for 2017 has been re-analysed into new categories agreed by Council in April 2016. Comparative figures have been restated.

3 Exceptional Items in 2016 comprised:	£
Reversal of Reserve for Advance Subscriptions	6,809
Transfer of Historic Credit Balances on Members' Ledgers	492
	<u>7,301</u>

4 Tangible Fixed Assets

	TOTAL	OFFICE EQUIPMENT	OTHER FIXTURES
	£	£	£
Cost			
Brought Forward	<u>11,456</u>	<u>8,239</u>	<u>3,217</u>
Accumulated Depreciation			
Brought Forward	11,014	8,239	2,775
Charge for the Year	161	0	161
	<u>11,175</u>	<u>8,239</u>	<u>2,936</u>
Net Book Value	<u>281</u>	<u>0</u>	<u>281</u>

5 The Santander Business Account was closed in July 2016 and the balance on the account was transferred to the Barclays current account.