

Minutes of 18th Annual General Meeting of the National Association of Boat Owners held on 21st November 2009 at WOLVERHAMPTON BOAT CLUB.

Present: David Fletcher, Chairman, Richard Carpenter, General Secretary, Stephen Peters, Treasurer and four other members of Council plus 40 members.

Apologies for absence

Received from Andy Colyer, Ellen Dades, Tony Haynes, Louis Jankel, Julie Pittilla, Gordon Jamieson, Alan Richards, Simon Robbins, Mr Worthington.

Minutes

The minutes of the 16th AGM held at Stafford Boat Club were distributed and were proposed by Howard Anguish and seconded by Peter Brooks and with all those that were present in favour were accepted as a true record. The Chairman signed the minutes.

Chairman's report

David firstly thanked Stuart Sampson, previous Chairman, for his final year on Council now that he was finally standing down to follow his dream in Europe. He outlined how supportive Stuart had been with his help and advice during the past year and for his continued Editorship of NABO News. A vote of thanks was proposed by Stephen Peters and seconded by Howard Anguish. As small presentation was made to Stuart to acknowledge the length of service in various capacities - not forgetting the help given by his wife Carole.

David ran through some of the main issues he and Council had been working on and remarked on how similar when tracking back over past minutes and issues of NABO News they remained.

Council had worked on

- the latest Moorings Consultation lead by Howard Anguish
- preparing in some detail for a legal challenge to BW led by Geoffrey Rogerson
- responding and discussing the 2020 vision from BW

- the boating Survey results led by John Slee
- as well as many support issues around the system.

He asked General Secretary, Richard Carpenter to provide the meeting with an outline of Councils activities which were as follows:

Council Members attended 170 meetings throughout the country representing NABO with a further 56 private meetings on behalf of members with British Waterways, the Environment Agency and others.

Council members had received and dealt with just over 300 letters which required response, with a further 80 specifically from members requiring advice.

The Hon Secretary dealt with 1500 E mails relating to NABO so it can be assumed that a good proportion of that number will have also been received and worked on by other Council Members.

He estimated that between 4000 and 5000 hours would have been spent at meetings, in travel and privately on NABO by the combined Council during the year.

We had an 82% attendance of Council members at our 7 meetings which are held at Oldbury in the West Midlands.

Financial Statement

The accounts had been distributed to the members present and it was noted that the Association remains in very good health.

Membership Fees were slightly down during the year but donations had increased which pretty much offset this. The main area of increased costs was the growing number of meetings called at which stakeholders needed to attend - resulting in increased travel.

The treasurer reminded the meeting that Council Members gave their time free of charge and only travel costs were provided.

The treasurer did indicate that there will be an increase in legal costs this coming year as the challenge goes ahead but that funds were robust enough for this. The Treasurers report was proposed by David Fletcher and seconded by John Slee followed by an unanimous vote.

Annual Subscription fees

In line with tradition the treasurer stated that he would resign if the membership fees were to change, pointing out that as he had reported the finances were robust. He therefore proposed, seconded by Carole Sampson that there would be no change. All present were in favour.

Appointment of the auditor

Stephen Peters explained that the present auditor is prepared to continue in 2009/2010. He therefore proposed, seconded by Richard Carpenter that Alan David be NABO's Auditor - all were in favour.

Election of Council Members

Nine people are standing for council namely Howard Anguish, Sue Burchett, Richard Carpenter, Andy Colyer, David Fletcher, Stephen Peters, Geoffrey Rogerson, Simon Robbins and John Slee.

There being no need for an election the Chairman asked the meeting if it was happy to elect them en bloc. All were in favour proposed by Stuart Sampson and seconded by and seconded by Sadie Dean. The nine were elected to Council for the year 2009-2010.

With the formal part of the meeting over there was an hour of lively questions and opinions from the floor. These included concerns about what a new government would do in terms of the increasing worries about funding with a General Election due within months. Most were pessimistic but urged Council to press as hard as possible to get the message over about boaters concerns. Quite a lot of discussion surrounding our legal challenge which was explained in more detail by David Fletcher specifically regarding roving mooring permits and the interpretation of the various BW Acts. The main objective was to obtain clarification and try to ensure the future rules are followed by BW and not allow them to do just as they want which is the fear.

John Slee then presented his preliminary findings from the Boaters Survey and provided notes to those present. He arranged for computers to be running through lunch that outlined his findings as well. These will also be available on the new web site. He was thanked by the Chairman for the many hours of effort that went into providing the analysis.

The new council broke for a brief Council meeting to discuss roles and the following were agreed :-

David Fletcher to continue as Chairman, Richard Carpenter as Secretary, and Stephen Peters as Treasurer with other roles to be decided at the first full council meeting.

Following a nice lunch provided by members of the Wolverhampton Boat Club all enjoyed an interesting presentation from Richard Fairhurst, Editor of Waterways World which was followed by questions and further debate on issues surrounding the Waterways and Boat Owing. Richard was presented with some liquid refreshments to take away in recognition of his generous time in attending.

The meeting closed at 3.30pm

Signed as true record..........Chairman

Date.....20-11-2010.....

Proposed Howard August
Secured Gahn Slee
unanimous

Tel: 01442 381514
Fax: 0871 900 5100
Mobile: 07714 244804
Email: alancdavis@compuserve.com

**9, FRIARS WALK,
TRING.
HERTS.
HP23 4AY.**

Tuesday 10th November 2009

Dear Richard,

NABO Audit – Year Ended 31st March 2009

I enclose a copy of my final 2009 Audit Report to the Members of NABO.

I was satisfied from the information given to me that the Financial Statements give a true and fair view both of the Association's funds at 31st March 2009 and the surplus for the year ended on that date.

During the course of my discussions with Jon and Melanie, I was pleased to find the financial control issue raised in my earlier Audit Reports, 'Stock held in Central Store', has now been addressed.

From information given to me, no new financial control issues arose during the course of the 2009 Audit.

If you wish to discuss any aspect of my review of the Financial Accounts in more detail, please do not hesitate to give me a call.

Kind regards,



Alan Davis.

Mr R Carpenter,
General Secretary,
National Association of Boat Owners,
Mill House End Farm,
Grape Lane,
CROSTON,
Leyland,
Lancashire.
PR26 9HB

**AUDITOR'S REPORT TO THE MEMBERS OF THE
NATIONAL ASSOCIATION OF BOAT OWNERS**

31 MARCH 2009

I have examined the Books and Records of the Association and am satisfied from the information presented to me that the Financial Statements give a true and fair view both of the Association's funds at 31st March 2009 and the surplus for the year ended on that date.



10th November 2009

Alan C Davis FCCA
DMS Ltd.
9 Friars Walk
Tring
Herts. HP23 4AY

NATIONAL ASSOCIATION OF BOAT OWNERS

INCOME & EXPENDITURE ACCOUNT FO YEAR ENDED

31 MARCH 2009

	Note	31.03.09		31.03.08	
		£	£	£	£
INCOME					
Membership Fees	1		17,370		18,019
Donations			1,651		1,247
Profit on Merchandise Sales			33		240
Advertising Revenue			0		0
Deposit Interest	2		867		1,315
Sale of "Boats on Show" Share			0		0
Other Income			0		6
			<u>19,921</u>		<u>20,827</u>
LESS EXPENSES					
Printing & Distribution of Newsletter		6,609		6,273	
Rallies & Marketing Expenditure		770		946	
Printing, Postage & Stationery		702		516	
Telephone and Office Expenses		168		488	
Travelling & Conference Expenses		5,763		2,682	
Room Hire & Meeting Expenses		720		642	
Subscriptions & Donations		89		64	
Insurance		1,341		1,234	
Secretarial & Computer Support		1,637		2,151	
Accountancy costs		342		332	
Storage Costs		801		715	
Legal Costs		1,087		0	
Web Site Costs		234		234	
Sundry Expenses		474		122	
Depreciation of Fixed Assets	4	43		302	
Disposal of Computer		0		(1)	
			<u>20,780</u>		<u>16,700</u>
EXCESS OF EXPENDITURE OVER INCOME			<u>(859)</u>		<u>4,127</u>
Corporation Tax			(374)		534
			<u>(485)</u>		<u>3,593</u>

NATIONAL ASSOCIATION OF BOAT OWNERS

BALANCE SHEET

31 MARCH 2009

		31.03.09		31.03.08	
	Note	£	£	£	£
TANGIBLE FIXED ASSETS	4		164		207
CURRENT ASSETS	5	48,535		49,911	
AMOUNTS DUE WITHIN 1 YEAR	6	(14,689)		(15,623)	
NET CURRENT ASSETS			33,846		34,288
TOTAL NET ASSETS			<u>34,010</u>		<u>34,495</u>
RESERVES					
Reserves brought forward			34,495		30,902
Excess of Income over Expenditure/ (Expenditure over Income)			(485)		3,593
Reserves carried forward			<u>34,010</u>		<u>34,495</u>

NATIONAL ASSOCIATION OF BOAT OWNERS

NOTES TO THE ACCOUNTS

31 MARCH 2009

1. MEMBERSHIP FEES

Membership fees are shown net of a reserve for advance subscriptions. At any time the Association has a commitment to each member to provide a service for the length of time up to his or her renewal date. The reserve accounts for this commitment. The reserve for advance subscriptions is shown in note 6.

2. DEPOSIT INTEREST

Deposit interest is received gross. Provision for Corporation Tax has been made against this and other profits at the appropriate rate and included under current liabilities.

3. BOOKS OF ACCOUNT

All members are welcome to inspect the Association's financial records at any time mutually convenient to the member and the Treasurer. Please contact the Treasurer if you want to exercise this right.

4. TANGIBLE FIXED ASSETS

	TOTAL	Office Equipment	Other Fixtures
	£	£	£
Cost Brought Forward	8,502	7,530	972
Additions	0	0	0
Disposals	0	0	0
Cost Carried Forward	<u>8,502</u>	<u>7,530</u>	<u>972</u>
Depreciation Brought Forward	8,295	7,507	788
Charge for Period	43	23	20
Disposals	0	0	0
Depreciation Carried Forward	<u>8,338</u>	<u>7,530</u>	<u>808</u>
NET BOOK VALUE at end of year	<u>164</u>	<u>0</u>	<u>164</u>
Net Book Value Last Year	<u>207</u>	<u>23</u>	<u>184</u>

NATIONAL ASSOCIATION OF BOAT OWNERS

NOTES TO THE ACCOUNTS

31 MARCH 2009

	Notes	31.03.09	31.03.08
		£	£
5. CURRENT ASSETS			
Stock of Merchandise		954	992
Stock of Promotional goods & Stationery		300	1,170
Membership fees owing		508	725
Debtors & Prepayments		1,544	1,311
Bank Current Account		4,528	5,879
Bank Deposit Account		40,701	39,834
		<u>48,535</u>	<u>49,911</u>
6. AMOUNTS DUE WITHIN 1 YEAR		£	£
Trade Creditors		385	308
Accruals		1,416	921
Advance Subscriptions		8,001	8,537
Members Credit balances		3,887	4,483
Corporation Tax	2	831	1,205
Capital Gains Tax		169	169
		<u>14,689</u>	<u>15,623</u>

**AUDITOR'S REPORT TO THE MEMBERS OF THE
NATIONAL ASSOCIATION OF BOAT OWNERS**

31 MARCH 2009

I have examined the books and records of the Association and have verified that the Association's accounts are in accordance with them, and the information and explanations provided, and are free of material misstatement.

I have not carried out an audit as defined by the Auditing Practices Board of the Consultative Committee of Accountancy Bodies.

November 2009

Alan C Davis (Chartered Certified Accountant)
9 Fryer's Walk
Tring
Herts. HP23 4AY

NABO Audit at 31st March 2009

Auditor's Report to the Members of the National Association of Boat Owners

I have examined the Books and Records of the Association and am satisfied from the information presented to me that the Financial Statements give a true and fair view both of the Association's funds at 31st March 2009 and the surplus for the year ended on that date.

Financial Control Issue from previous Audits

The financial control issue concerning stocks held in the Central Store now appears to have been addressed. This issue concerned the verification of the physical stock with the accounting records. From the information presented to me, the outcome of the stock-check had no material effect on the Association's Financial Statements.

Financial Control Issues – 2009 Audit

From information given to me and from ensuing discussions with the Accountants, no new financial control issues arose during the course of the 2009 Audit.

However, with regard to the Membership Database, introduced in March 2005, it is still not possible to fully rationalise the Membership Fees received for the year in the accounting ledgers with the current list of members on the Membership Database. Although this has no material impact on the Association's 2009 Financial Statements, I recommend an appropriate reconciliation report be created as, and when, other enhancements are made to the Membership Database.

Signed:



10th November 2009

Alan C Davis, FCCA