

MINUTES OF AGM HELD AT BCLM DUDLEY 10 NOVEMBER 2001.

There were 63* members present.

The Chairman introduced the council members that were present and explained that as the treasurer was still on his way to the meeting; the agenda items would not be taken in the order given.

(Note that for simplicity they will be recorded here in the order of the agenda)

Apologies had been received from – Gordon and Chris Brown, Derek Hackett, Geoffrey Purslow, Dudley Freeth, Peter and Alison Watkins, Jim Macdonald, Jon Darlington and Peter Tyrer.

1 Minutes of previous meeting.

The first line should say Mr Ian White, the North EAST regional Director. Otherwise the minutes of the tenth AGM in 2000 were agreed to be accurate. Proposed Carol Sampson, Seconded Helen Gardner.

2 Chairman's Report.

Sue Burchett gave her report, this was followed by David Green, the founder chairman, talking on the formation and early history of NABO.

3 To receive the financial statement for the year ending March 2001

Copies of the accounts were distributed and Andrew went through them, and answered questions.

Peter Foster proposed that they were accepted as correct, Peter Lea seconded this and it was agreed.

4 To determine the annual subscription fees

It was agreed that subscription should remain unaltered.

Proposed Sadie Dean, seconded John Stevens

5 To elect council members

Standing for election were – Sue Burchett, Roger Davis, Peter Foster, Graham Freeman, Helen Gardner, James Mason, Stephen Peters, Gordon Reece, Trevor Rogers, Geoffrey Rogerson, Stuart Sampson and Andrew Sherrey.

As there were fewer nominees than places on Council there was no need for an election and all were duly appointed

The outgoing chairman expressed thanks to those not standing for re-election.

6 To appoint the auditor

Ann Tilman was proposed by Christine Potter and seconded by Peter Foster.

This concluded the formal business of the meeting.

There was a break during which the new council held a brief meeting.

Officers of the new council were introduced as –

- Chairman James Mason
- Vice Chairman Sue Burchett
- General Secretary Graham Freeman
- Treasurer Andrew Sherrey
- Membership Secretary Roger Davis

The new council had agreed to co-opt Michelle Harris to join them.

The new chairman gave an introductory speech and spoke of the way ahead for NABO.

Michelle Harris introduced herself, giving some of her personal background and spoke of the law, how it relates to boaters and the nature of any help she can give.

There followed a session of open discussion.

Topics included-

- membership, including numbers, affiliation and recruitment
- members giving up boating because of expense and bureaucracy
- feedback from members and help needed
- insurance, including information from Chris Knox-Johnson
- flood defence and dredging
- on line moorings
- charges and the mooring matrix
- the appointment of a waterway regulator (Off-Cut?)
- tourism and boating for all

The chairman thanked everyone for the questions and their interest.

Food, music, discussion, drink etc followed in celebration of NABO's 10th year.

NATIONAL ASSOCIATION OF BOAT OWNERS

ACCOUNTS

31 MARCH 2001

We have examined the books and records of the Association and have verified that the Association's accounts are in accordance with them, and the information and explanations provided, and are free of material misstatement.

We have not carried out an audit as defined by the Auditing Practices Board of the Consultative Committee of Accountancy Bodies.

Tilman + Co
Chartered Accountants
8 November 2001

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2001

	Note	31 3 01		31 3 00	
		£	£	£	£
INCOME					
Membership fees	1		16,393		15,983
Donations			1,318		1,302
Profit on merchandise sales			332		285
Advertising revenue			369		594
Deposit interest	3		693		249
TOTAL INCOME			<u>19,105</u>		<u>18,413</u>
LESS EXPENSES					
Printing & distribution of newsletter		7,561		5,768	
Rallies & marketing expenses		2,454		1,883	
Printing postage & stationery		1,778		1,452	
Telephone & office expenses		1,024		897	
Travelling expenses		3,314		2,039	
Room hire & meeting expenses		174		396	
Subscriptions		283		294	
Insurance		527		416	
Secretarial & computer support		216		264	
Web Site costs		123			
Sundry expenses		143		180	
Depreciation of fixed assets		677		626	
			<u>18,274</u>		<u>14,215</u>
EXCESS OF INCOME OVER EXPENDITURE			<u>£831</u>		<u>£4,198</u>

BALANCE SHEET
31 March 2001

	Note	31 3 01		31 3 00	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		194		671
CURRENT ASSETS					
Stock - Merchandise		297		730	
- Promotional goods & stationery		1,755		1,020	
Debtors & prepayments		933		941	
Bank current account		2,571		833	
Cash on deposit		34,155		33,385	
		<u>39,711</u>		<u>36,909</u>	
CURRENT LIABILITIES					
Trade creditors		1,149		1,012	
Accruals		2,219		1,184	
Advance subscriptions		8,353		8,108	
Corporation tax	3	368		291	
Capital Gains tax		169		169	
		<u>12,258</u>		<u>10,764</u>	
NET CURRENT ASSETS			27,453		26,145
TOTAL NET ASSETS			<u>£27,647</u>		<u>£26,816</u>
RESERVES					
Balance brought forward 31 March 2000			26,816		22,618
Excess of Income over Expenditure for the year			831		4,198
			<u>£27,647</u>		<u>£26,816</u>

NOTES TO THE ACCOUNTS

31 March 2001

1. MEMBERSHIP FEES

Membership fees are shown net of a reserve for advance subscriptions. At any time the Association has a commitment to each member to provide a service for the length of time up to his or her renewal date. The reserve accounts for this commitment.

2. TANGIBLE FIXED ASSETS

	Total	Office Equipment	Other Fixtures
Cost brought forward	4,407	3,662	745
Additions	199	199	0
Cost carried forward	<u>4,606</u>	<u>3,861</u>	<u>745</u>
Depreciation brought forward	3,736	2,991	745
Charge for the year	676	676	0
Depreciation carried forward	<u>4,412</u>	<u>3,667</u>	<u>745</u>
Net book value 31 March 2001	<u>£194</u>	<u>£194</u>	<u>£0</u>
Net book value 31 March 2000	<u>£671</u>	<u>£671</u>	<u>£0</u>

3. DEPOSIT INTEREST

Deposit interest is received gross. Provision for Corporation Tax has been made against this at 10% (2000 20%) and included under Current Liabilities.

4. BOOKS OF ACCOUNT

All members are welcome to inspect the Association's financial records at any time mutually convenient to the member and the Treasurer. Please contact the Treasurer if you wish to exercise this right.